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THE CONCEPTUAL BASIS OF FORMING THE POLICY OF UKRAINIAN ECONOMY MODERNIZATION IN CONDITIONS OF GLOBAL COMPETITION

The objective of the article is the determination of approaches to the formation of the policy of economic modernization in the conditions of global competition in the context of changing the paradigm of world economic development.

Methodology. The category “modernization”, which corresponds to such a process of improvement, borrowing the standards of the organization of the best economic models, characterizes macro-processes of development of leading modern society most accurately. Therefore, the social-economic sphere modernization means solving of three interrelated problems, namely: modernization of state economic policy, modernization of the production and technological base of the economy, modernization of social protection system of the population.

Results. Scientists express different opinions on the results of research of the specifics of modernization transformations. Some experts believe that modernization is a process of natural development of the social-economic system; therefore, the state should enable market and social mechanisms to carry out modernization transformations of society. The point of view that modernization transformations should be accompanied by the liberalization of public institutions, globalization and the liberalization of the entire economic mechanism, reducing the state role and increasing the role of non-state institutions are quite common. Another part of specialists believes that modernization is a product of purposeful state policy. There are a number of intermediate opinions on the search for forms

of combination of liberal and state positions. Accordingly, the definition of a state's role in modernization processes through the development and implementation of an appropriate policy does not lose its relevance.

Practical implications. The mechanism of the national economy's modernization as instruments, which in practice can create the appropriate conditions for development, includes the means of state support for economic entities and the leverage of state impact on their activities with a focus on increasing of products competitiveness. It should be a benchmark for systematic actions directed to achieving the goals of the national economic development. It should be implemented not only through tactical measures of the executive authorities, which mainly concern the promotion of goods to the foreign market and the development of international cooperation.

Value (originality). It is advisable to form a policy of economy's modernization to take into account internal and global risks, identification of sectors at the level of modernization potential, development of the main directions of modernization, formation of mechanisms, and determination of instruments of structural changes taking into account the prospects of the development of high-tech industries, development of variants of the sectoral structure taking into account the formation of priorities of innovation development on the basis of aggregation of technological benchmarks on the micro level and strategic priorities.